

Message Text

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PAGE 01 BUENOS 02085 181537Z

ACTION EB-08

INFO OCT-01 ARA-06 EA-07 ISO-00 SP-02 USIA-06 AID-05
NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 AGRE-00 PA-01 PRS-01 EUR-12 /095 W
-----190751Z 111264 /21

R 181330Z MAR 77

FM AMEMBASSY BUENOS AIRES

TO AMCONSUL HONG KONG

INFO USLO PEKING

SECSTATE WASHDC 9627

C O N F I D E N T I A L BUENOS AIRES 02085

DEPARTMENT PASS USDA/FAS GRAIN & FEED FCA

E.O. 11652: N/A

TAGS: EAGR, ETRD, CH, AR

SUBJECT: ARGENTINE WHEAT SALES TO PRC

REF: (A) HONG KONG 2453, (B) BUENOS AIRES 1239, (C) BUENOS AIRES
0868

1. AGATT HAS REVIEWED WITH VARIOUS EXPORT FIRMS THEIR IDEAS
ON ARGENTINE WHEAT SALES TO PRC AND CONCLUSION IS THAT FIRM
SALES TOTAL 300,000 TONS AND THERE IS A FURTHER 100,000 TONS
REMAINING TO BE PRICED AND SCHEDULED FOR DELIVERY. THIS
REMAINING AMOUNT SHOULD NOT BE DISCLOSED AT THIS TIME AS
PRICE NEGOTIATIONS ARE NOT YET COMPLETED.

2. IN SUMMARY, FIRM SALES ARE 200,000 TONS BY JUNTA
NACIONAL DE GRANOS PLUS 100,000 TONS BY NIDERA. NIDERA
(NOT TO BE DISCLOSED) REPORTS THAT ITS COMMITMENT WITH PRC
INCLUDES AN ADDITIONAL 100,000 TONS OF WHEAT FOR JUNE-JULY
DELIVERY, BUT PRICES REMAIN TO BE NEGOTIATED. NIDERA IS
CONFIDENT THAT AGREEMENT WILL BE REACHED.
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3. DREYFUS OFFICE IN BUENOS AIRES DENIED THAT IT
HAS SOLD PRC ANY ARGENTINE WHEAT. FIRM WAS WELL AWARE
OF RUMORS THAT HAD BEEN CIRCULATING.

4. HOWEVER, THERE IS STILL A POSSIBILITY THAT
ADDITIONAL ARGENTINE WHEAT MAY HAVE BEEN SOLD TO PRC

VIA RESELLERS MARKET. THAT IS TO SAY, THERE IS ALWAYS THE POSSIBILITY THAT ONE OF THE INTERNATIONAL SHIPPERS HAS PURCHASED ARGENTINE WHEAT FOB OR VIA EUROPEAN RESELLERS FOR RESALE TO PRC. BUT THIS CAN NOT BE CONFIRMED AT THIS TIME.

5. NIDERA INFORMED AGATT THAT BOTH FIRM AND JUNTA DECLARED "FORCE MAJEURE" AGAINST CHINESE VESSEL ABOUT TO ARRIVE TO BAHIA BLANCA DUE TO RECENT EXPLOSION AT ELEVATOR. HOWEVER, THIS DONE STRICTLY FOR PROTECTION UPON FIRST ANNOUNCEMENT OF EXPLOSION AND ELEVATOR IS NOW BACK TO NEAR NORMAL OPERATING VOLUME.
HILL

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Message Attributes

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Control Number: n/a
Copy: SINGLE
Sent Date: 18-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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